

Report of the Executive Director of Place

FINANCIAL IMPLICATIONS

GLASSWORKS - Introduction of Pre Contract Service Agreement

i) Capital Expenditure	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	TOTAL
		£	£	
Pre-Contract Services Agreement	534,000			534,000
Sewer Design Fees	200,000			200,000
Additional Cost Management	100,000			100,000
	834,000	0	0	834,000

To be financed from:

Resources previously set aside for the Glassworks Development

(734,000) (734,000)

To be included in the revised Glassworks Cost Plan Update

(100,000) (100,000)

(834,000) 0 0 (834,000)

ii) Revenue Effects	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>FYE</u>
	£	£	£	£
None				

To be financed from:

0 0 0 0

Impact on Medium Term Financial Strategy	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
	£	£	£
MTFS	0.000	0.344	-0.703
Effect of this report	0	0	0
Revised Medium Term Financial Strategy	0.000	0.344	-0.703

Agreed by:



04/06/2018 On behalf of the Service Director and Section 151 Officer - Finance